ddress of the registered office.

Installed capacity of main products

ITAT's relief to **Congress after** bank accounts 'frozen' claim

\$115 crore income-tax
emand on the Congress trigered a political slugfest on
tiday.

The Congress initially
alimed that its nine bank
coounts had been frozen by

claimed that its nine bank with \$11S crore as a lien of the accounts had been fozen by revenue authorities.

However, a tax tribunal later unfroze them, and the Congress was allowed to operate them, said the Copposition party.

Contrary to these was not the accounts claims, sources that were frozen, but stated that it was not an amount of around the accounts that \$11S\$ crore, which were frozen, but ar remains attached. The Income Tax denand as the party filed the Appellate Tribunal (TIAT) has calculated. The Income Tax denand as the party filed the returns late.

The tax department did not freze even one bank account of the Congress, the sources stressed.

Maken posted on X the tax the filed of the Congress, the sources stressed.

announced that the freezing of its main bank accounts by the I-T authorities had disrupted all political activity. Parry leader Vivek Tankha told the TIAT that the Congress would be unable to participate in the "festival of lections" if its accounts remained frozen. Party treasurer Ajay Maken claimed that the I-T department had frozen the Congress" main bank accounts on

ment had frozen the Congress' main bank accounts on "flimsy grounds". This action, he said, affected all political activity of the party, just weeks before the general elections were to be announced. Maken also claimed that the party was unable to use even the funds received under

its crowdfunding initiative. Congress president Congress prested on Mallikarjun Kharge posted on V. "Power drunk Modi governof the country's largest Opposition party – the Indian

Maken posted on X the tax notice by the I-T department notice of the 1-1 department that warned that if the party failed to make the payment, it shall be deemed to be as "assessee in default in respect of the amount ... and further proceedings may be taken against it for the realisation of the amount". The notice added that this

The notice added that this would have the same effect as an attachment of a debt by the Tax Recovery Officer in exercise of his/her powers.

Ts this not attaching, seizing, freezing our accounts?*
Maken wondered.

The sources concluded by saying that the Congress would be recorded.

would be treated the same way as the common citizen when

Legal views split on disclosure of political donations by India Inc

Farmers pause protest; govt says resolution soon

Farmers demanding a law on the minimum support price (MSP) regime on Friday put on hold their march to Delhi for a

hold their march to Delhi for a few days.

The farmer unions would now hold another round of negotiations with the representatives of the Centre on Study.

Information and broad-casting minister Anurag Thakur told reporters on Friday that talks with the agitating farmers were on and a solution would be found soon. Meanwhile, commuters in Punjab faced inconvenience on Friday as buses stayed off the roads in response to a call given by the Samyukta Kisan Morcha for a 'Bharat Bandh'. The All India Kisan Saba, in a statement, claimed that the India Kisan Sabha, in a ent, claimed that the

Agriculture Minister Arjun
Munda, who met farmers' representatives late on Thursday
along with Commerce
Minister Piyush Goyal and
Misiter of State for Home
Affairs Nityanand Rai, told
reporters the talls were "positive", adding: "We believe we
will all find a solution together
peacefully." Meanwhile, marbets and commercial establishments in Punjab and
Haryana remained shut due to
the bandh call, while farmers
held demonstrations and
blocked national highways in

held demonstrations and blocked national highways in Pathankot, Tarn Taran, Bathinda and Jalandhar. In Utar Pradesh's Muzaffarnagar, Bharatiya Kisan Union (BKU) leader Riakesh Tikait participated in a protest in support of the farmers' demands.

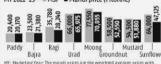
8 crops procured at MSP will need ₹6 trillion: CRISIL

An analysis done by CRISIL Market Intelligence and Analytics of the 16 out of the 23 crops for which MSP is declared showed that prices of eight of them were below the MSP while the remaining was above the same.

The analysis was undertaken between July 2022 and June 2023 for kharif crops and Jan 2023 and December 2023 for rabit crops. The eight crops taken by CRISIL for the analysis represented over 90 per cent production of the field crops in the period. The analysis showed that if all the eight crops are procured at MSP, then it would require an upfront capital of ₹5tiflion while if just the difference between the MSP and average market price is paid, then an expenditure of ₹21,000 crore would have to be spent.

SANUERN MURREDEE

Crops considered for calculating financial cost for govt MY 2022-23 — ■ MSP ■ Mandi price (₹/tonne)



from FY24."

before making political contrib-utions" and that "such contrib-utions, along with the details of political parties, shall be disclosed

n the financial statements starting

However, Anjali Jain, partner at Areness law firm, flagged uncertainty about whether the judgment would apply retrospectively to contributors. "If so, the current McA (Ministry of Corporate Affairs) portal would need to be updated to align with these requirements." Jain said, adding that the judgment is probably points to have a "rospective effect."

that the judgment is probably going to have a 'prospective effect'. The Supreme Court has asked State Bank of India to provide detailed particulars of all political contributions made via electoral bonds during the specified period. "It is unlikely that the corresponding contributors would also be required to bring such disclosures to the front," Jain added.

Despite the uncertainty some experts.

front, Jain added.
Despite the uncertainty, some experts believe companies may still disclose these contributions in their financial statements in the split of transparency.
"Companies would have to approach the MCA to seek clarification on disclosure requirements this year, so that there is no confusion," Butani added.
The MCA did not respond to an email mercy on this issue.

'Y24." wever, Anjali Jain, partner at

APPOINTMENTS



Petronet LNG Limited

CGM & VP (C&P) PETRONET LNG LIMITED

🛼 E.I.D.- PARRY (INDIA) LIMITED 🦃 CIN: L24211TN1975PLC006989 Regd. Office: 'Dare House', Parrys Corner, Chennai - 600 001. Tel: 044-25306789 Fax: 044-25306930

NOTICE INVITING TENDER (NIT) R APPOINTMENT OF INSURER FOR OPERATIONAL ICE COVERS FOR 2024-25 OF PETRONET LNG LIMITED

d date for recentions of date for recentions of date for recentions of provisional list of October specific resolution applicants applicants are resolution applicants.

--ariman Point, N I investor relations@ril. 1973PLC019786

Sr. No.	Folio No.	Name/Joint Names	Shares	Certificate Nos. From - To	Prom - To
1	28706171	Amit Ranjan Disgupta	40	3639678-679	56002859-89
	2001740740	Santi Dasgripta	10	6997005-005	143084202-21
		Aparajiten Davhupta	10	10588063-063	189275370-37
		2. 20 120	60	53581562-563	1254217614-67
			120	62583343-343	2216935458-57
	er 2000		240	66866739-739	6893242776-01
2	46613333	Ardeshir Gustadji Katki	. 5	15161663-663	17270724-72
		Kerst Ardeshir Katki	311	15161663-663	25397750-76
		Khurshed Ardeshir Katki	14	15161663-663	43304040-05
			. 5	15161663-663	49716473-47
			14	15161663-663	81042563-57
			12	15161663-664	135432609-62
			14	15161664-664	185821777-79
			75	51450597-598	1178968236-31
			150	62401210-210	2201670562-71
3	103185168	Arun Raja	63	58494324-324	1628175172-23
	1500 C100555	231/0/2697	63	62245855-855	2188451647-70
			126	66445056-056	6856991211-33
4	9638814	Arvind Shivlal Masters	200	5734728-728	111379809-00
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			196	66534696-696	6863537225-42
6	65367068	Bels Goswami	50	14539406-406	389609575-62
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			100	62585021-021	2217067679-77
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		Bafai Goswami	30	53127706-707	1244741980-00
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10	21366595	Dhruti Krishta Chandra	302	66539355-355	6863856677-97
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Registered/Beneficial Members holding shares either in physical form or in dematrialised form, as on February 9, 2024 (The Cut-off Date) only shall be eligible to exercise their right to voit by remote e-volting. A person who is not member as on the Cut-off Date should treat the Notice for information purpose

Manner of registering lycotaling e-mail addresses:

I. Members helding shares in demail from carr get their e-mail. D registered by contacting their respective Depository Participant.

II. Members helding shares in physical form and who have not registered their e-mail address and mobile number or exposited to their seal and seal on the seal open of the respectation of the properties of the respectation of the respectation

Once the vote on the resolution is cast, the Member shall not be allowed to chang it subsequently.

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army givenous members may piese contact Mr. Blews Mohan Ra contact Daw House Panys Comer Chenna - 800 001 st 044-250.67 ft. rat to limestorsenices@cary.rururgapa.com. Alternatively, they may P. Prem Kumer, Marager (Unit: E.I.D. -Pany (India), Limited), KFin Technol. Perina Building, Tower B. Plot 31-32. Financial District, Garchtonii, thys 12 or call KFINS Tol Free No. 1800-3454001 or send or nemal to evoling@

40 11216428-428 40 51291235-236 45 58267705-705 125 6238863-663 250 66638067-067 1000 5749949-949 20 3911966-966 9 7181450-450 10 10468330-330

ALL IN A DAY

Section 182 of the Companies Act was amended through the Finance Act in 2017 and it did away with the cap on the amount that could be donated by a com-pany and also the requirement to dis-close the recipient of the donation.

cose the recipient of the donation.

Some experts believe that with Section 182 no longer applicable, companies will have to disclose these contributions in their profit and loss statements for 2023-24, even for donations made before February 18.

February 15,
Ankit Singhi, partner at Corporate
Professionals, advised companies to now
remain "mindful of the limit of 7.5 per cent
of average net profit of three financial years

BJP, Congress leaders stopped from visiting Sandeshkhali

The implications of the Supreme Court's verdict on the electoral bonds scheme on India Inc's annual disclosures about political donations and bond purchase remain unclear, with legal experts divided on the issue.

The apex court in its Thursday order declared the 2017 amendment to Section 182 of the Companies Act, which mandated non-disclosure of particulars on political contributions, as "unconstitutional".

"Harmonised reading of the SC judgment with constitutional provisions would mean any financial statement of companies would now require a disclosure. This would, however, be applicable to donations made after February 18, 2024, when the SC sorder came into effect, said Mukesh Butani, founder and managing partner, BMR Legal.

Prior to the amendment, the Act required companies to disclose any amount contributed to a political party, along with the particulars of the amount donated and the name of the recipient. The Act then also limited the amount a company could donate in a single financial year to 7.5 per cent of the company's average net profit during the previous three financial years.

Senior leaders of the BJP and the Congress were stopped by police on Friday from visiting the trouble-tom Sandeshkhall, escalating the political tensions in the state as the leaders accused West Bengal Chief Minister Mamata Banerjee of fostering a "Buwless situation" and attempting to "communalise" the issue. Adelegation from the BJP, led by Union Ministers Partian Bhoumik and Annapurna Devi, was stopped by the police at Rampur village. In New Delhi, the National Commission for Scheduled Caste chief Arun Halder said the panel recommended the imposition of President's rule in West Bengal In its report submitted to President Proupadi Murmu on alleged harassement of women by TMC supporters in Sandeshkhall, a dayafter a team from the Commission visited the area.

Kejriwal moves motion of confidence in Delhi Assembly

Delhi Chief Minister Arvind Kejriwal moved a motion of confidence in the Assembly on Friday, a day ahead of his appearance before a city court following an Enforcement Directorate complaint against him for skipping summonses in the avvice profile yease.

against him for skipping summonses in the excise policy case.

The motion will be discussed in the Assembly on Saturday in presence of ruling Aam Aadmi Party MLAs and Leader of Opposition Ramwir Singh Bidhuri sinces even of the eight B.P legislators were suspended for the remainder of the session for a dlegedly interfering during the LT Governor's address on Thursday.

This is the second time that the Kejriwal government has sought a trust

Kejriwal government has sought a trust vote in the 70-member Assembly. In the current Assembly, the AAP has 62 MLAs while the BJP has eight.

PM lays AIIMS foundation in Haryana, launches projects worth ₹9.7K cr

Prime Minister Narendra Modi on Friday laid the foundation stone of an All India Institute of Medical Sciences (AIIMS) in Rewart and said healthcare is an intrinsic part of the country's development agenda. Modi also dedicated to the nation agenda. Modi also dedicated to the nation or laid the foundation of multiple development projects related to urban transport, healthcare, rail and tourism worth nearly 97.70 crore. To be built at a cost of about 11.650 crore, the AlIMS-Rewari will be developed on 203 acres of land in Majra Bhalkhi village, it will have 720 beds, a medical college with 100 seats, a nursing college with 60 seats, and AUSH block with 30 beds, and residential accommodation for the faculty and staff members, etc. Modi also laid the foundation stone of the Gurugram Metro Rail project which will be developed at a cost of about 15.450 crore.

